

“Loan Calculation”

Loan Amount **\$400,000** (3 x \$133,000 SDE)

Downpayment **- \$40,000**

New Loan Amount **= \$360,000**

6% interest rate 10 year amortization = \$3,996 a month

\$133,000 SDE / 12 months = \$11,083 SDE a month

Monthly loan debt service = \$3,996 a month

\$11,083 SDE - \$3,996 debt service = \$7,087 remaining